2000

June
GP Industries completed the acquisition of approximately 42% and 49% interest in GP Batteries and Clipsal Industries respectively from Gold Peak Industries (Holdings) Limited.

September
GP Batteries entered into a subscription agreement with a syndicate of banks and financial institutions for the issue of US$60 million Floating Rate Notes due September 2003.

October
GP Industries entered into an agreement to acquire the remaining 51% interest in Dongguan Xuguang Electronics Co. Ltd which principal activity is the manufacture of audio and multimedia products. After the acquisition, it became an indirect wholly owned subsidiary of the Group.

November
Gold Peak Industries (Taiwan) Limited ("GPIT"), a subsidiary of GP Batteries manufacturing Lithium Ion rechargeable batteries, entered into an agreement with Taisec Securities Inc of Taiwan whereby Taisec would provide advisory and listing application services to GPIT for listing on the Taiwan Stock Exchange. GPIT is expected to apply for a listing on the over-the-counter market in 2002.

December
The Group signed a Letter of Intent to relocate and expand its manufacturing facilities in Huizhou, China to Zhongkai Hi-Tech Industrial Development Zone, located in the same city. (1)

2001

March
GP Industries' interest in its 49% owned joint venture, Jiangsu Toppower Technology Company Limited (formerly known as Xuzhou Xugang Electronic Industries Co. Ltd) was reduced to 41.56%, following the subscription of the capital by employees of the company for the preparation of converting it into a joint stock company.

April
GP Industries signed an agreement with The Hongkong and Shanghai Banking Corporation Limited ("HSBC") to establish a $200 million Medium Term Note Programme (the "MTN Programme"). The first issue of $50 million 3.95% Fixed Rate Notes due 2004 under the MTN Programme is listed on the Singapore Exchange Securities Trading Limited.

May
Gold Peak Industries (Taiwan) Limited has commenced mass production of Lithium Ion cylindrical batteries and successfully launched the 2,100 mAh Lithium Ion 18650 battery, which has the highest capacity for batteries of the same size.
Awards and Accreditations

The Group is pleased to receive a number of awards and accreditations during the year which fully demonstrate our dedication in quality and productivity enhancement.

2000

June
Xuzhou Huaxia Harness Co Ltd in China received ISO9002 certification.

August
GP Acoustics (UK) Ltd in the UK was awarded the "Best Buy" tags for its KEF Reference series Model 3.2 and the Q55AV package at the "What Hi-Fi Awards 2000".

November
GP Electronics (Huizhou) Ltd, a subsidiary of GP Industries engaged in the design of loudspeakers and speaker assemblies and manufacture of audio products in China, was awarded ISO9001 certification.

December
Huizhou GP Wiring Technology Ltd in China received the "Outstanding Supplier Award" from Honda Guangzhou.

2001

January
GPE International Ltd in Hong Kong was awarded the "Outstanding Quality Manufacturer of the Year" by RadioShack Corporation. (2)

February
Huizhou GP Wiring Technology Ltd in China received both the ISO9002 and QS9000 accreditations. (3)

March
Shanghai Jinting Automobile Harness Ltd in China received the VDA6.1 accreditation. (4)

Clipsal Middle East was presented the "Award of Excellence 2000" granted by the Sharjah Chamber of Commerce and Industry in recognition of its exemplary performance and distinguished contribution to the development of the economy in the Middle East.

April
Tianjin Jinyu Electric Co Ltd in China received both ISO9002 and QS9000 accreditations.