Corporate Calendar of Events

2003
December
Completion of Climal Industries (Holdings) Limited’s 10:50 joint venture agreement with Schneider Electric SA of France and disposal of entire effective 52.4% interest in Gerard Industries (Nv, Nijmegen, Netherlands) manufacturing, elevating and installation systems business. Climal Industries was subsequently renamed CHI Limited (“CHI”).

2004
February
GP Electronics (HK) Limited set up a product development centre for the research and development of advanced wireless electronic and digital signal processor (DSP) based products in Hong Kong Science Park.

April
The 19,000-sq m new factory of GP Electronics (Huzhou) Co., Ltd., in Huzhou, China commenced operations.

GP Industries increased its shareholding in CHI, to more than 51%, making CHI a subsidiary of the Company.

May
GP Industries signed a 3-year term loan facility agreement in Singapore with a syndicate of thirteen banks to raise US$70 million and HK$18 million.

Awards

GP Acoustics (UK) Limited’s KEF series
• KEF 1001 – Best in the Home Theatre Loudspeaker category for 2003-4 by European Imaging and Sound Association (EISA) Award
• KEF 205.2 – “Product of the year 2003 – Compact Multi-channel Speakers” of the Hi-Fi & Home Cinema Awards by What Hi-Fi? Sound and Vision
• Reference 201 Loudspeaker and PV1000 Subwoofer – Product of the Year 2003 by the US

Shanghai Liting Automobile Harness Ltd.
• Received ISO 9001:2000 accreditation
• Awarded for its excellent economic and export performance in 2002
• Received 2001 Shanghai Quality Management Award from Shanghai Association for Quality